



# Press Release

For Immediate Release

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## **Avencia Incorporated Makes the PHILADELPHIA 100® to Win its 3<sup>rd</sup> Major Award in 2009**

**Philadelphia, PA, October 9, 2009** – Philadelphia-based, [Avencia Incorporated](#), a [Geographic Information Systems \(GIS\)](#) software design and development firm, ranks 96 on the 21<sup>st</sup> annual Philadelphia 100®. This is the 3<sup>rd</sup> award Avencia has received this year alone.

Avencia has experienced a 182.4 percent revenue growth rate between 2005 and 2008, gaining recognition from a variety of different organizations. In addition to making the Philadelphia 100 list, the company recently ranked Number 13 on the [2009 Inner City 100 list](#) of fastest-growing businesses in inner city communities nationwide by [The Initiative for a Competitive Inner City \(ICIC\)](#) and [BusinessWeek Small Biz](#) magazine. Avencia has also been ranked Number 1,741 on the third annual [2009 Inc. Magazine's 500|5000 list](#) of America's fastest-growing private companies.

While many companies across the nation, including those on the [Fortune 500 List](#), have been losing jobs during the recent economic downturn, the Philadelphia 100 winners have earned recognition because they are not only growing but thriving. Philadelphia 100 winners are making a difference by providing critical jobs and services that enhance the region's economic growth and diversity. In addition to software development applications provided by Avencia, this year's winners are offering solutions in such fields as information technology, energy resources, communications, healthcare, engineering, construction, and real estate.

"Avencia was founded on the idea that geography matters, and that geospatial software technologies can help build thriving communities by helping us better understand the world we live in. Philadelphia is the home of incredible organizations, universities, and municipal agencies that are asking very sophisticated geospatial questions in order to serve their constituents more efficiently. We owe our growth to their relentless commitment to success and serving the public better. We are honored to be part of the Philadelphia 100 and to conduct business in a city that is not only rich in history, but in entrepreneurial spirit as well." – Robert Cheetham, CEO and President of Avencia

The Philadelphia 100 has been celebrating Philadelphia entrepreneurs since 1988. Past winners have included Urban Outfitters, Mothers Work, NovaCare, Primavera Systems, Forman Mills and Kramer Laser Eye Centers. To view the complete 2009 list of Philadelphia 100 winners, or to learn more about the Philadelphia 100, please visit their website at [www.Philadelphia100.com](http://www.Philadelphia100.com).

### **About Avencia Incorporated**

[Avencia](#) is an award-winning, Philadelphia-based geographic analysis and software development firm specializing in the creation of innovative location-based software tools to enhance decision-making processes. Avencia believes these location-based technologies can help promote the emergence of more [dynamic, vibrant communities](#). For more information, visit [www.avencia.com](http://www.avencia.com)

If you would like more information about Avencia or to schedule an interview with Robert Cheetham, Avencia CEO and President, please contact Abby Fretz at (215) 701 – 7503 or e-mail [afretz@avencia.com](mailto:afretz@avencia.com)

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## **About the Philadelphia 100®**

The [Philadelphia 100](#) is an annual program conducted by the [Entrepreneurs' Forum of Greater Philadelphia](#), [Philadelphia Business Journal](#) and [Wharton Small Business Development Center](#). The goal of the program is to encourage and celebrate the entrepreneurial spirit by recognizing the fastest-growing privately held firms in the Philadelphia region. A year-long series of educational and laudatory events for local businesses culminated on October 1, 2009 at the prestigious [Annenberg Center for the Performing Arts](#) at the [University of Pennsylvania](#) in West Philadelphia.

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