



Press Release

For Immediate Release

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Avencia Recognized on the Inc. Magazine 2009 List of Fastest-Growing Private Companies in America and Ranks 52 in Greater Philadelphia Region

Philadelphia, PA August 24, 2009 – Philadelphia-based [Avencia Incorporated](#), a geographic analysis and software development firm, has been ranked No. 1,741 on the third annual [2009 Inc. Magazine's 500|5000 List](#). The Inc. 500/5000 is an exclusive ranking of America's fastest-growing private companies. Companies on the list are ranked according to percentage revenue growth from 2005 through 2008. Over those four years Avencia has experienced a 182.4 percent revenue growth. Within the Greater Philadelphia region, Avencia ranks No. 52.

The 2009 Inc. 5000 serves as a unique report card on the U.S. economy. Despite the ongoing recession, the aggregate revenue among the companies on the list actually increased to \$214 billion, up \$29 billion from last year, with a median three-year growth rate of 126 percent. The Inc. 5000 are responsible for creating more than 1 million jobs since their founding, making the list perhaps the best example of the impact private, fast-growing companies can have on the economy.

Avencia has experienced several years of growth which has also earned the company placement on the [2009 Inner City 100 list](#), (Ranked No. 13) compiled by [The Initiative for a Competitive Inner City \(IICIC\)](#) and [BusinessWeek Small Biz](#) magazine. The 2009 Inner City 100 is a ranking of the 100 fastest-growing businesses in inner city communities nationwide.

"It is a great honor to be part of this list of thriving companies. Our firm was founded on the idea that geography matters, and that geospatial software technologies can help build thriving communities by helping us better understand the world we live in. Our web software design and development work serves governments, non-profit organizations and universities by providing analysis and visualization tools to help people understand and grapple with a changing world. We are thrilled that the dramatic growth in demand for these types of services is being recognized by Inc Magazine, and we look forward to continuing to make a difference in the various communities we serve across the country."

– Robert Cheetham, CEO and President of Avencia

This year's Inc. 5000 also offers a preview of which industries are poised for growth in coming years. With an average growth rate of 667 percent, Insurance ranked as the top industry overall. Government Services was the top industry gainer with 252 companies on this year's list, up from 135 last year. Health is the top industry by both total revenue (\$22.7 billion) and total employment (156,223 jobs).

About Avencia

[Avencia](#) is an award-winning, Philadelphia-based geographic analysis and software development firm specializing in the creation of innovative location-based software tools to enhance decision-making processes. Avencia believes these location-based technologies can help promote the emergence of more [dynamic, vibrant communities](#). For more information, visit www.avencia.com

If you would like more information about Avencia or to schedule an interview with Robert Cheetham, Avencia CEO and President, please contact Abby Fretz at (215) 701 – 7503 or e-mail afretz@avencia.com.

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